



PUDO and Purolator sign agreement to include PUDOpoints as package pick-up and drop-off locations for Purolator customers

TORONTO, Ontario, March 5, 2020 - PUDO Inc. ("PUDO" or "the Company") (CSE: PDO; OCTQB: PDPTF), North America's only carrier-neutral parcel pick-up and drop-off network, is pleased to announce that it has signed an agreement with Purolator, Canada's largest integrated freight, package and logistics solutions provider, to formally integrate PUDOpoints across Canada into their national network of parcel pick-up counters.

Last spring, the Company and Purolator embarked on a comprehensive pilot project with the goal of providing consumers more convenient options for dropping off and picking up packages. The pilot extended Purolator's network by using select PUDOpoints to add more locations for Purolator customers to drop off and pick up their shipments. PUDO CEO Frank Coccia says "The pilot has been a success, delivering positive results and achieving quality of service goals. As a result, we are pleased to be formalizing our integration, nation-wide with Purolator, across our Canadian network."

"We are proud to offer consumers with an unprecedented number of Purolator access points, making it easier and more convenient for them to pick up packages when they're on the go," said Laurie Weston, Director, Retail, Purolator. "PUDO is an important partner in helping us achieve our leading consumer access strategy by extending our network and footprint – the largest in Canada – even further."

The agreement extends Purolator's existing network of regional pick-up depots, adding PUDO's national footprint of local pick-up and drop-off counters. PUDO partners with neighbourhood businesses to become PUDOpoints offering staffed parcel pick-up and drop-off services for local online shoppers.

Failed-first delivery attempts is a key challenge for providers of last-mile e-commerce delivery. Often consumers are not home to receive a package requiring the courier to attempt redelivery or, if available, redirect to a local pick-up counter. PUDOpoints offer Purolator the option to redirect more undeliverable packages and maintain a quality customer experience.

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For more information, please visit www.pudoinc.com or www.pudopoint.com.

About PUDO

PUDO Inc. is developing North America's only carrier-neutral parcel pick-up/drop-off technology and logistics Network, as a means of solving the last-mile parcel-traffic-control gridlock that challenges the \$550B e-commerce sector.

PUDO's team of logistics and parcel traffic management experts have created carrier-neutral plug-and-play technology and a strategically located Network of parcel pick-up and drop-off locations or PUDOpoints. PUDO reduces or eliminates last mile expense for e-retailers and partners with fulfillment and distribution solutions that include parcel storage and consolidation for click and collect deliveries, online returns and the nearly 30% of e-commerce parcels that are undeliverable on first attempt. PUDO's technology and Network provides carriers, retailers, and consumers with badly needed cost controls, choice, and convenience.



PUDO was founded in 2015 and was recently named one of the Top 20 most innovative public technology companies by the Canadian Innovation Exchange.

Information in this press release that is not current or historical factual information may constitute forward-looking information within the meaning of securities laws, such as statements regarding possible capital raising activity and possible future expansions of PUDO's operations. This information is based on current expectations and assumptions of management, including assumptions concerning PUDO's ability to raise additional capital. The use of any of the words "anticipate", "believe", "expect", "plan", "intend", "can", "will", "should", and similar expressions are intended to identify forward-looking statements. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Factors that could cause actual results to differ materially from such forward-looking information include, without limitation, uncertainties with respect to service implementation, the economic results of the relationship on the operations of the Company, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. This press release may contain future-oriented financial information or financial outlook within the meaning of applicable securities laws. Such future-oriented financial information or financial outlook has been prepared for the purpose of providing information about management's reasonable expectations as to the anticipated results of its proposed business activities. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by law.

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